

16th April 2015

TO WHOM IT MAY CONCERN

On behalf of National Development Bank PLC it is with pleasure that we issue this testimonial to ADL Capital Ltd Led by Mr A I Marikkar, Chairman of ADL Capital Ltd for the consultancy services provided to NDB in setting up its Islamic Banking Unit.

The Unit was launched on the 12th of August 2014 under the brand name of “NDB Shareek”

The consultancy assignment by ADL primarily covered the following areas such as:

1. Concept of Islamic Banking & Finance.
2. Staff training on primary Islamic Banking products.
3. Identification and introduction of Shariah scholars for NDB Shariah Supervisory Board of the Islamic Banking Unit
4. Providing draft Shariah documents

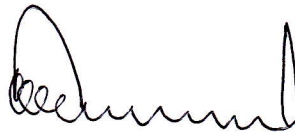
In the event any local or global corporate institution require the services of ADL on Islamic Financial services, we have no hesitation in recommending ADL Capital to provide the consultancy/advisory services in this specialised area of Finance.

This testimonial has been issued without any risks and/or responsibilities on the part of National Development Bank and/or its officers and/or representatives and/or employees.

Yours faithfully,
National Development Bank PLC



Buwaneka Perera
Vice President
Corporate Banking



Amal Yapa
Assistant Vice President
Commercial Banking